

EIFO-Guarantee

EIFO-Guarantee is a loss guarantee that covers a share of the final loss on each individual guarantee-backed financing.

Customer Characteristics



- 1 The company must have positive equity and be creditworthy
- 2 The company and affiliated group companies must have a maximum of 749 employees (1)
- 3 Must not be listed on a main stock exchange, and the financing must expand the bank's commitment

Examples of Financing Purposes

Capital investments, including company properties and production lines

Acquisition of companies abroad as well as ownership transfer and further development of an established company

Implementation of green transition or launch of resource-saving products

Specific orders, e.g., processing credits, advance payment guarantees, performance guarantees

Financing for startup, growth, and export of defense companies and dual-use technologies

Credit facilities for financing the company's ongoing working capital

Terms and conditions



Bank's facility size
2.000.000 DKK – No maximum limit.



Coverage
Up to 80% of the final loss on the specific facility, but a maximum of 50% of the bank's total loss on the customer (see loss limitation).



Establishment fee
Fixed fee of 10,000-20,000 DKK for guarantee amounts of 0-25 mDKK and 0.1% of the guarantee amount for guarantee-sizes over 25 mDKK.



Premium
Determined based on individual rating and typically ranges from 0.8% to 6.3% p.a. of the guarantee amount.



Term
Up to three years for credits and guarantees (possibility of extension) and follows the bank's term for leasing and investment loans.



Loss limitation
As a rule, a maximum of 50% of the financial institution's total loss is covered. Can be deviated from by individual assessment and agreement on the allocation of collateral.



Individual credit assessment
Applications are processed individually. Processing time varies depending on the size and complexity of the case - reach out to us in good time.

(1) or a maximum of 1,499 employees and meet an innovation criterion according to the EU's General Block Exemption Regulation