

## **Green Accelerator**

# How you earn financial support for the maturation of green export projects

If you have plans for a green export project but have encountered barriers in relation to making it a reality, you can now apply for financial grants for maturing **at** Green Accelerator.

To apply for and obtain support for the maturing of your project, your application as well as yourself, the applicant company, must meet several requirements. Below you will find an overview of the most important requirements, so you can form a quick impression of whether your project qualifies for support.

## **Requirements for applicants**

#### Support is given to green projects

The export project must be green and can either be carried out in alliance with a minimum of two Danish companies – including at least one small or medium-sized company – or by a single SMEcompany. The option of Company Alliance is due to a desire to stimulate cooperation between several Danish companies.

#### Requirements for the companies

All applying companies must have been registered in Denmark for a minimum of three years and employ the equivalent of at least five full-time employees within the most recent financial year. In addition, the leading company in the alliance (or an SME-company applying alone) must have a turnover of at least DKK10 mio. and exports of at least DKK5 mio. in the last financial year.

#### Grant size and contribution from applicant

The grant is provided in accordance with the EU's "De Minimis"-rules, which allow each participating company to receive a grant of up to EUR **3**00.00, provided that the company has not exhausted its "De Minimis"-budget through other grants. To ensure the ownership of the project, the companies themselves must contribute a percentage of the budget. For alliances, the own contribution is 20%, while for individual companies it is 30%. The support is awarded as reimbursement of expenses incurred at the end of the project activities based on a certificate from the company's own auditor.



## **Requirements for the project**

The project must promote export sales of green solutions, as defined in the EU's taxonomy for green solutions. Many types of green solutions can receive support, such as:

- 1. Solutions that help adaptation to climate change
- 2. Solutions that promote the transition to a circular economy
- 3. Solutions that increase the protection of biodiversity and ecosystems
- 4. Solutions that reduce greenhouse gases and the use of fossil fuels
- 5. Solutions that increase energy and resource efficiency
- 6. Solutions that address food and water scarcity

If your solution does not immediately appear green, there is still the possibility of support if it can be demonstrated that your solution is greener than that of competitors, which could alternatively be installed.

## **Requirements for the application**

### Identify deficiencies

In the grant application, the applicants must clearly identify a shortcoming, a barrier or a bottleneck which stands in the way of obtaining an export order and which must be further processed and remedied. The barriers can be in relation to legislation, market access, technology approval, business case, reference projects or unfavorable local perceptions of one's product.

#### Show commercial opportunities

The project application must illustrate a clear commercial aim and ideally identify one or more possible customers. The projects must make export orders of at least 10 times the applied grant amount likely within 2 years of receiving the grant.

## Apply for support from Green Accelerator

At <u>Green Accelerator (eifo.dk)</u> you can read more about the criteria for awarding support and find a link to the application portal. NOTE: You should start planning the project before the application round **begins**, so that you know which activities and advisers you want to apply for support for.