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Contract Guarantee

EIFO's Contract Guarantee is an insurance solution that protects against financial loss if the contractor is unable to complete an order and receive payment.

Examples of Coverage Purposes

Coverage of risks related to the **delivery of goods or services abroad** – e.g., in cases of political instability or payment default.	Coverage of losses due to **order cancellation** after production has started or costs have been incurred.	**Insurance of the entire delivery chain**, so the company is covered even if only parts of the order are fulfilled.
Coverage of **expenses for returning or retrieving equipment** if a deal falls through.	Protection against losses caused by **sudden export restrictions, trade embargoes, or political instability** in the customer's country.	Coverage of **losses due to non-payment** by a foreign customer.

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Requirements

1. You must be a Danish exporter, and create economic growth in Denmark.
2. EIFO must accept the risk on your buyer.
3. The work related to the order must be carried out in an environmentally and socially responsible manner.
4. You must be able to obtain a final legal decision in the event of disputes between you and your buyer.

Terms and Conditions

Facility size
No minimum or maximum size.

Risk period
Over 180 days.

Premium
Pricing is determined based on country risk, credit risk, and maturity, in accordance with the EU and OECD minimum premium requirements. Calculate premium with tool on EIFO.dk

Administration fee
DKK 1,125 in the EU for contracts under 2 years.

Term
Duration of the project.

Guarantee percentage (of your loss)
Up to 90%.

Coverage
Your loss on export transactions as a result of political or commercial risks.