

# Green Accelerator

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# Introduction

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## Article 1

These General Conditions for Grant Agreements apply to grants awarded by The Export and Investment Fund of Denmark through the EIFO Green Accelerator online application and grant management system.

The General Conditions for Grant Agreements are available on EIFO's website:

<https://eifo.dk/vores-arbejde/saerordninger/green-accelerator>

# Definitions

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## Article 2

### 2.1 Definitions

Term	Definition / Explanation
Budget	The approved Budget set out in the Grant Agreement Annex II.
Company Alliance	Company Alliance has the meaning as set out in article 8.1.
General Conditions for Grant Agreements	General Conditions for Grant Agreements has the meaning as set out in article 1.
Grant	The Grant is awarded under the EIFO Green Accelerator Scheme.
Grant Agreement	The Grant Agreement is the signed agreement between the Grantor and the Grant Beneficiary composed of Special Conditions, Project description set out in Annex I, Budget and Time Schedule set out Annex II and General Conditions for Grant Agreements set out in Annex III.
Grant Beneficiary	The Grant Beneficiary is the approved Company or Company Alliance.
Grantor	Export and Investment Fund of Denmark
Project	The approved description of the Project is set out in the Grant Agreement Annex I.
Project Start Date	The start date of the Project according to the Time Schedule.
Project End Date	The end date of the Project according to the Time Schedule.
SmartMe Application System	The Green Accelerator application and management system. ( <a href="http://www.niras.dk/greenaccelerator">www.niras.dk/greenaccelerator</a> )
Time Schedule	The approved Time Schedule set out in Annex II.

# Grant Disbursement

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## Article 3

### 3.1 Documentation and request for payment

The Grant Disbursement is based on the approved Budget and Time Schedule.

Upon completing all Project activities, the Grant Beneficiary must document that the Project has been carried out in accordance with the Project description and the Budget and Time Schedule.

To document the completion of the Project, the Grant Beneficiary must:

- › Submit a completion report, as set out in article 5
- › Submit performance indicator report, as set out in article 5
- › Submit auditor report, as set out in article 5
- › Submit a request for payment, as set out in article 5
- › Attend a debriefing meeting if requested by the Grantor

The reports and request for payment must be submitted via the SmartMe Application System.

### 3.2 Payments

When the required documentation has been reviewed and approved by the Grantor, the grant funds will be disbursed to the Grant Beneficiary.

In the case of Company Alliances, disbursement will, by default, be made to the Lead Company unless the parties have requested an alternative distribution arrangement and such arrangement has been accepted by the Grantor.

It is the responsibility of the Grant Beneficiary to provide correct account details.

### 3.3 Unutilized Grant

Any unutilized part of the Grant will lapse when the Project has been completed and the reimbursement from the Grantor has been made.

### 3.4 De Minimis Reporting

The Grant is awarded in accordance with the applicable rules on de minimis aid. Upon grant award, the full awarded amount will be reported by the Grantor to the official EU de minimis register (eAidRegister).

In the case of an alliance, the full awarded amount will by default be registered under the Lead Company, unless the applicants have specified an alternative allocation prior to or in connection with the grant award.

If the Grant is not fully utilized the reported aid amount can be adjusted. In such cases, it is the responsibility of the Grant Beneficiary to notify the Grantor and request a corresponding adjustment to the registered amount.

# Deviation from the Budget

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## Article 4

### 4.1 Overall Project Budget

The Grant Beneficiary shall steer the Project within the cost estimates for each budget line and within the approved overall Project Budget.

In case of a cost overrun of the overall Budget, the Grant Beneficiary is responsible for covering the additional expenditures.

### 4.2 Budget Reallocations

Budget Reallocations are allowed under the following conditions:

1. Budget reallocations exceeding 10% within budget lines must be communicated to the Grantor within 14 days of realization and require the Grantor's prior written approval. Any such reallocation implemented without prior written approval may be deemed ineligible for reimbursement.
2. Budget Reallocations within individual budget lines exceeding 10% must be communicated to the Grantor within 14 days of realization and must receive written approval to be accepted.
3. Cost overruns within individual budget lines below 10% are acceptable without notification to the Grantor, as long as the overall Budget is not exceeded and the Budget is compliant with the overall guidelines for refundable expenses (i.e. less than 30% on Products, less than 10% on project management costs).

### 4.3 Refundable Expenses

The EIFO Green Accelerator supports the specific expenses listed on the following page.

### 4.4 Non-Refundable Expenses

The following examples serve to illustrate the general expenses which may form part of the Project, but for which Grant cannot be given.

- › Wage costs of the Danish companies in the Company Alliance. Except Project management costs up to maximum 10% of the Budget.
- › Direct sales promotions, for instance ordinary sales and marketing expenses.
- › Operating costs and auxiliary costs.
- › Expenses for implementation of regulatory procedures in connection with construction cases, environmental approvals, and the like.
- › Expenses for infrastructure and patents.
- › Expenses for meals and beverages

Refundable Expenses	Description
<b>Consultancy Services to address identified gaps / bottlenecks</b>	<b>Studies and Analyses</b>
	Technical reviews / feasibility studies
	Market analyses
	ESG review, conformance and compliance review
	Legal reviews and advice
	Advice on patent applications (not the patent application itself)
	<b>Training and Capacity building</b>
	Capacity building, awareness creation and peer-to-peer knowledge exchange
	Site visit for identified customer(s) and key decisionmakers
	<b>Advocacy and Marketing</b>
	Mapping of relevant decision-makers / actors
	Contact with relevant decision-makers / actors – events
	Monitoring of relevant administrative / political initiatives / legislation
	Preparation and execution of local advocacy campaigns related to the green solution
Awareness creation related to the green solution such as export promotions, trade fairs, workshops, demonstrations, campaigns in the targeted export market	
<b>Project Management</b>	Internal project management related costs shall not exceed more than 10% of the <u>total budget for the project</u> .
<b>Travel and Accommodation</b>	Economy class. According to Danish government rules ( <u>Cirkulære om satsregulering pr. 1. januar 2026 for tjenesterejser</u> )
<b>Auditor Expenses</b>	Auditor expenses related to final disbursement. The Request for Disbursement must be submitted to the Danish company's auditor for examination
<b>Products (hardware / software / design / equipment)</b>	Costs associated with the purchase or inclusion of products directly related to approved project activities (studies and analyses, training and capacity building and advocacy and marketing) shall not exceed more than 30% of the total budget for the project. If the products included in the budget are sold by companies within the alliance or closely associated companies, then the equipment has to be traded at cost price. Profits or development costs are thus not to be included.
Non-Refundable Expenses*	Description
Wage costs	Wage costs of the Danish single company or companies in the Company Alliance (exception is project management costs – maximum 10% of the project budget)
Normal, direct sales promotions	Ordinary sales and marketing activities aimed at promoting company brands, products, or services to a broad, non-targeted audience that is not clearly defined as the project's identified decision-makers. Such activities are considered part of companies' normal commercial operations and are therefore not eligible for reimbursement.
Operating costs / Auxiliary costs	Expected to be covered by the participating stakeholders
Per diem costs / Meals and drinks	As an exception to the Danish government travel rules, expenses for meals and beverages are not reimbursable and are expected to be covered by the participating stakeholders.
Regulatory procedures	Implementation of regulatory procedures in connection with construction cases, environmental approvals and the like
Infrastructure and patents	Construction, Infrastructure, approval of patents and similar

# Reporting

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## Article 5

The Grant Beneficiary is responsible for reporting on the project activities as set out below.

### 5.1 Midterm report

No later than 6 months after the Project Start Date, the Grant Beneficiary shall submit a Midterm report describing the main results of the work carried out.

### 5.2 Project End

At Project End the Grant Beneficiary shall submit:

- › Completion Report with a description of the Project results.
- › Auditor Report. The auditor, as part of the audit of grant accounts under the Green Accelerator program, must issue an audit opinion with a high level of assurance and in accordance with ISA 800. The auditor's report must include:
  - › Compliance audit to verify whether the grant recipient complies with the established grant conditions.
  - › Performance audit to assess whether the grant has been used economically, efficiently, and in accordance with its intended purpose.

The audit shall be conducted in accordance with 'Standarderne for Offentlig Revision' (SOR) and Rigsrevisionens guidance on the drafting of audit provisions, including paradigm 4 for grant accounts, which shall form the basis for clarifying the auditor's responsibilities and obligations.

- › Performance Indicator Report.

### 5.3 Export Success Report

With the purpose of describing the main export results of the Project, the Grant Beneficiary shall submit an Export Success Report 12 months after the Project End Date.

### 5.4 Debriefing Meeting Export

The Grant Beneficiary commits to attend a debriefing meeting up to 18 months after Project End Date to report the results of the Project, if requested by the Grantor.

### 5.5 Submission of reports

Reporting templates and request for payment can be downloaded from the SmartMe Application System and must be submitted via the SmartMe Application System.

It is the responsibility of the Grant Beneficiary that all reports are submitted in accordance with these General Conditions.



# Changes

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## Article 6

### 6.1 Changes

Unless otherwise stipulated in the Grant Agreement or General Conditions for Grant Agreements, any significant change to the Project requires written approval from the Grantor.

The following are examples of significant changes for which the Grant Beneficiary is required to obtain prior written approval from the Grantor:

- › Change in the Project or Project Description
- › Change of Grant Beneficiary
- › Change in the Company Alliance
- › Budget changes and reallocations exceeding 10%

This list is not exhaustive, and the Grant Agreement may contain additional conditions that require prior written approval from the Grantor.

All requests must be submitted through the SmartMe Application System.

# Confidentiality

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## Article 7

### 7.1 Confidentiality

The Grantor and the Grant Beneficiary undertake to preserve the confidentiality of any information, notwithstanding its form, disclosed in relation to the implementation of the Grant Agreement.

Unless otherwise agreed in writing, the Grantor and the Grant Beneficiary will not copy, reproduce, distribute, or disclose any confidential information to anyone, other than members of staff or professional advisors.

The restrictions on use and disclosure of confidential information shall not apply to information which is in the public domain at the time of disclosure or is required to be disclosed by; applicable law or regulation, order of a competent court, government department or agency, accountants and the National Audit Office.

Notwithstanding the above, the Grantor shall be entitled to disclose the following information: name of the Grant Beneficiary, Grant amount, project type, industry, and project country.

# Miscellaneous

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## Article 8

### **8.1 Company Alliance**

The approved companies in the Company Alliance ("The Grant Beneficiary"), consisting of minimum two Danish registered companies, of which one must be a Small and Medium sized Enterprise (SME)<sup>2</sup>, must not be replaced during the Project implementation period.

The companies which form part of the alliance will all be liable on a joint and several bases for the fulfilment of the contractual obligations according to the Grant Agreement and must appoint a lead company, which will be the focal point for the Project.

### **8.2 De minimis regulation**

Financial support from the EIFO Green Accelerator is subject to the European Union's "De Minimis state aid" regulation, which allows for aid of maximum EUR 300,000 to be provided from public funds to any business enterprise over a rolling three-year period. The Grant Beneficiary declared by signing the Grant Agreement that the Grant is not conflicting with EU's De Minimis principles.

In accordance with the applicable De Minimis Regulation, the Grantor is responsible for reporting the awarded aid amount to the relevant De Minimis register. This reporting obligation reflects the requirements introduced under the De Minimis Regulation applicable from 2026.

If the Grant is not fully utilized, any unutilized part of the Grant will lapse when the Project has been completed and reimbursement has been made. It is the responsibility of the Grant Beneficiary to notify the Grantor and request any adjustment to the registered amount.

### **8.3 Taxation**

The Grantor is not responsible for any matter relating to taxation of the Grant. The Grant Beneficiary may contact the relevant tax authorities and/or tax advisors for guidance on taxation.

### **8.4 Amendments to the General Conditions for Grant Agreements**

The EIFO Green Accelerator reserves the right to amend these General Conditions for Grant Agreements.

<sup>2</sup>The definition of an SME follows EU's user guide to the SME definition:  
<https://op.europa.eu/en/publication-detail/-/publication/756d9260-ee54-11ea-991b-01aa75ed71a1>

# Non-compliance

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## Article 9

### **9.1 Revocation of the Grant**

If the Grant Beneficiary does not comply with the Grant Agreement, the Grantor is entitled to revoke the Grant, terminate the Grant, or require that the Grant is repaid in full or in part.

The following are examples of non-compliance:

- › The Grant Beneficiary makes changes in the Project or Project Description or Budget and Time Schedule without prior written approval.
- › The Grant Beneficiary does not submit reports in accordance with these General Conditions.
- › Change in the Company Alliance.

### **9.2 Termination**

The Grantor may terminate the Grant Agreement or the participation of any company in the Company Alliance, without giving notice and without paying compensation of any kind:

- a) Where the Single Company or any company in the Company Alliance fails, without justification, to fulfil any substantial obligation incumbent on it by this Agreement, after being given notice by letter to comply with those obligations, still fails to do so or to furnish a satisfactory explanation within 10 days.
- b) Where the Single Company or any company in the Company Alliance is bankrupt, subject to insolvency or winding up procedures, is having its assets administrated by a liquidator or by the courts, has entered an arrangement with creditors, has suspended business activities or is in any analogous situation arising from a similar procedure provided for under any national law or regulations relevant to the Grant Beneficiary.

- c) Where a change to the legal, financial or ownership situation in the Single Company or any company in the Company Alliance substantially affects the implementation of the Grant Agreement or calls into question the decision awarding the Grant.
- d) Where the Single Company or any company in the Company Alliance is guilty of misrepresentation in supplying the information required in the application procedure or in the implementation of the Project.
- e) If the Grantor has evidence that the Grant Beneficiary, or any related entity or person has committed substantial errors, irregularities, or fraud in the application procedure or in the implementation of the Project.
- f) If the Grantor has evidence on the Grant Beneficiary or any related entities or people, of fraud, bribery, corruption, involvement in a criminal organization or any other illegal activity.

# Choice of law and jurisdiction

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## Article 10

These General Conditions are governed by Danish law. Disputes shall be brought before the Danish Commercial Court (Sø- og Handelsretten).





Export &  
Investment Fund  
of Denmark

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General Conditions for Grant Agreements, 2026