

Match Loan

Match Loans are for early-stage startups that have received an investment. With a Match Loan, EIFO can match the investor's investment 1:1. The Match Loan is a publicly subsidized product.

Customer Characteristics



- 1 *Is in an early stage, i.e., has generated less than DKK 30 million in total revenue*
- 2 *Has a runway of at least 12 months at the time of loan disbursement and has positive equity*
- 3 *Is registered in Denmark and has a business model with a Danish foundation*
- 4 *Has a business model or product with a high degree of innovation and scalability*

Examples of Financing Purposes

Financing for **development and validation of MVP**, including user feedback and first pilot customers

Commercialization of a new technology, including building a sales organization and marketing efforts

Sale of product to international markets through partnerships, agents, or local presence

Financing of **pilot facilities with larger customers** to validate the technology and open access to new markets

Scaling up production or investing in automation to meet increased demand

Further development of software to optimize the customer experience

Terms and conditions



Facility size
500,000–3,000,000 DKK (In special cases, a Match Loan can be increased to DKK 5,000,000 DKK).



Establishment fee
0.5% of the loan's principal amount, minimum DKK 10,000. In addition to the establishment fee, the lender covers all costs related to registration of the business charge.



Interest
5% + CIBOR3. Publicly subsidized product.



Term
The standard term is 6 years, max. 10 years. There is an initial 3-year interest roll-up and grace period, with the possibility of extending the grace period.



Exit Bonus
5% of the value increase, capped at 1x the loan's principal amount.



Co-financing
50% must come from a private investor (1). The investor must not have controlling influence in the company, must have investment experience, and knowledge of innovative business models..



Process
The process takes approximately 1 month from the time the startup has found its investor. The three-step process: Step 1) Application, Step 2) Pitch, Step 3) Clarification

(1) The investor can be a business angel, syndicate, family office, fund, or other professional asset managers