Match Loan

Match Loans are for early-stage startups that have received an investment. With a Match Loan, EIFO can match the investor's investment 1:1. The Match Loan is a publicly subsidized product.

Examples of Financing Purposes

Financing for **development and validation of MVP**, including user feedback and first pilot customers.	**Commercialization of a new technology**, including building a sales organization and marketing efforts.	**Sale of product to international markets** through partnerships, agents, or local presence.
Financing of **pilot facilities with larger customers** to validate the technology and open access to new markets.	**Scaling up production** or investing in automation to meet increased demand.	Further **development of software** to optimize the customer experience.

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Customer Characteristics

1. Is in an early stage, i.e., has generated less than DKK 3 million in total revenue.
2. Has a runway of at least 12 months at the time of loan disbursement and has positive equity.
3. Is registered in Denmark and has a business model with a Danish foundation.
4. Has a business model or product with a high degree of innovation and scalability.

Terms and Conditions

Facility size
DKK 500,000–3,000,000 (In special cases, a Match Loan can be increased to DKK 5,000,000).

Establishment fee
0.5% of the loan's principal amount, minimum DKK 10,000. In addition to the establishment fee, the lender covers all costs related to registration of the business charge.

Interest
5% + CIBOR3. Publicly subsidized product.

Term
The standard term is 6 years, max. 10 years There is an initial 3-year interest roll-up and grace period.

Exit Bonus
5% of the value increase, capped at 1x the loan's principal amount.

Co-financing
50% must come from a private investor (1). The investor must not have controlling influence in the company, must have investment experience, and knowledge of innovative business models.

Process
The process takes approximately 1 month from the time the startup has found its investor. The tree-step process: Step 1) Application, Step 2) Pitch, Step 3) Clarification

(1) The investor can be a business angel, syndicate, family office, fund, or other professional asset managers